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**New remit to and shipping address:**

**Glenmarc Industries, Inc.**  
**2001 S. Blue Island Ave.**  
**Chicago, IL 60608**

Toll Free 800-323-5350

Ph: 312-243-0800

Fax: 312-243-4670

Email: [info@glenmarc.com](mailto:info@glenmarc.com)

Web: [www.glenmarc.com](http://www.glenmarc.com)

**August 17, 2009**

**To our valued customers at Vagabond Corporation,**

Today, it is my privilege to share with you the news that Glenmarc Industries Inc has completed our acquisition of Vagabond Corporation. By combining the significant experience of Vagabond in specialized Model-Cast urethane resins and Glenmarc's dispensing technologies, epoxy/adhesive formulation experience, and great customer service we will bring our customers a stronger product offering, greater breadth of services and increased industry presence. More than ever, we are focused on meeting and exceeding your expectations.

You will receive the same great pricing structure and Model-cast formulas as you have previously. All existing net 30 accounts in good standing will be continued on as "business as usual". We do have all previous Vagabond customer records dating back about five years, so our customer service personnel can easily look up previous orders if necessary. We will always have our products available to be purchased by the end user direct from us, we will never force anyone to have to go through a distributor, unless they wish to.

Some history about the Glenmarc / Vagabond relationship. Glenmarc has been manufacturing and formulating resins for Vagabond for the last fourteen years. Vagabond in Warner Springs, CA had been re-packing, distributing, and selling our exact resins for the last fourteen years. Previously we would manufacturer and ship 55 gallon drums to the Vagabond warehouse in Warner Springs CA, in this facility they would re-package into smaller amounts such as 5 gallon, 1 gallon, and quart sets. April Burns, the customers sales person who was running the Warner Springs CA location wanted to retire and decided it was getting to much to be able to handle, plus being in such a remote location it was difficult for shipping in and out, especially with all the recent fuel surcharges the shipping companies were adding on. Also the California environmental laws and regulatory agencies were getting very restrictive to this type of business.

The changes Vagabond customers will see is we now ship from our main factory in Chicago, IL which helps streamline the operation (since we now ship directly from the same factory where the resins are formulated and made) and have brought the customer service and billing in to our location under the parent company of Glenmarc Industries, Inc. All formulas are exactly the same. We hope to offer better customer service and faster shipping lead times. Also for our valued California customers we no longer will need to charge any sales tax, since California now has the highest sales tax rates in the US this will save between 8.25% to 10.75% depending on what California city you reside in, many previous Vagabond customers did have to pay this.

Some of the improvements you will see will be greater customers service, faster shipping time (we are striving to ship all products the same day a purchase order is received), more centralized shipping to all points in the US (our facility is centrally located in Chicago, IL which means we are about 1 to 3 days UPS ground to most parts of the country), and an expanded line of resins, epoxies, dispensing and resin mixing equipment. We also will be able to take VISA, MC, and AMEX credit cards for payment as well as Paypal.

Glenmarc uses only the top ISO9002 suppliers of resin and hardener base chemicals from companies such as shell chemical, BASF, and Ceiby. In addition to epoxy and polyurethane materials, Glenmarc designs and manufacturers dispensing equipment and meter/mix/dispense machines. Glenmarc has been supplying its resins, hardeners, and dispensing equipment to many of the industry giants since 1968 .

We value your business and look forward to expanding our relationship with our company in the future. Please let us know if we can be of any service. Note our new remit to address, and make all future checks payable to Glenmarc Industries, Inc. Our hours are Monday through Friday 9 AM to 5 PM Central time.

Regards,  
John Olevich  
President and CEO

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